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Oct 26/

Consulate General of the Argentine Republic.

Private.

1. George Street,
Manston House.
E.C.

8th Sept 1864.

My dear Excellency,

I am again without anything to report in an official letter but I do myself the pleasure of sending this short private note.

The pressure in the London money market increases and the Bank of England rate of discount has to-day again been raised to

9 per Cent. The long
continuance of high
rates of money of course
causes great depression
in the prices of Stocks
both English and Foreign
but I am happy to say
that Buenos Ayrean
Securities are well
maintained the only
change in quotations
during the past
fortnight having been
a decline of £2 per
Share in the Bank

196.

Shares which are now
at 12 to 14 premium.

I continue to
receive numerous
inquiries from persons
disposed to emigrate
to Buenos Ayres and
I afford them every
encouragement in my
power.

Annexed is a
paragraph from the
Times:—

The advices from Buenos Ayres to-day state that just after the departure of the last mail, the disagreeable news was received of the failure of the efforts of the British, Argentine, and Brazilian Ministers to effect by their friendly intervention a settlement of the civil war in the Republic of the Uruguay. It was now thought not unlikely that an armed intervention would take place on the part of Brazil in concert with General Flores, the head of the opponents of the existing Government of the Uruguay, and with the tacit or perhaps direct approval of the Argentine Republic. Mr. Wheelwright had arrived to carry out the construction of the central railway from Rosario to Cordova, and the enthusiasm with regard to the undertaking is said to be intense and unanimous. A report on the character and value of the lands ceded on each side was in course of preparation, and mercantile letters speak of the line as "the most important ever constructed or contemplated in South America." A large European immigration is apparently relied upon as one of its consequences. The Northern Railway Company have applied for a concession to extend their line from San Fernando to Zarate on the Parana—about 45 miles—on terms which were likely to be granted. The Western Railway is described as becoming a very important and successful line, and the working expenses are reported not to exceed 40 per cent. It is also said that the works of the Southern line are going on rapidly and satisfactorily. The accounts from the San Juan silver mines are also again favourable.

I have the honour to
remain
My dear Excellency
Very sincerely yours
M. B. Sampson
To His Excellency
Señor Don
Rufino de Elizalde